MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Swarnandhra Group of Engineering Colleges

Seetharampuram, Narsapur 534280 Andhra Pradesh, India Hereinafter referred to as 'College'

&

tefoLOGIC Inc.

16'192 Coastal Highway, Lewes, Delaware 19958 Hereinafter referred to as 'Company'

Swarnandhra Centre of Excellence with tefoLOGIC

This Memorandum of Understanding is entered into on 30th October 2023 between Swarnandhra Group of Engineering Colleges, represented by the Professor Dr. Suresh Kumar and tefoLOGIC Inc.

OBJECTIVE OF CENTRE OF EXCELLENCE (CoE)

The Memorandum of Understanding (MoU) between the college and the company for establishing a Centre of Excellence (CoE) aims to benefit both parties through a collaborative memorandum of understanding. By training students to meet the company's needs, the CoE aims to enhance student's employability while providing the company with access to a skilled pool of candidates. This collaboration strives to ensure the annual hiring of hundred [100] qualified candidates, effectively bridging the gap between academia and industry.

ROLES AND RESPONSIBILITIES OF COMPANY

- 1. Eligible Student Training: The company shall take-on the responsibility for providing guidance on courses and skill-set requirements to the representative of the college and/or students who have achieved a score of above 75 percent or more.
- 2. Annual Hiring: The company seeks to hire hundred [100] candidates each year [starting from those graduating in 2024 and ending in 2028] who have successfully completed the requisite add-on skill development courses.
- 3. Technology Training: The company shall offer its guidance on training related to various technologies, in correlation to the skill-sets required by the company.
- 4. Dynamic Technology Adaptation: The company shall adjust skill and training requirements in correlation to new and emerging technologies when they are required by the company.
- 5. Targeted Student Groups: The company shall seek to engage only 3rd and 4th-year students for the technology training programs.
- 6. Faculty Development: The company shall provide guidance and other resources including but not limited to virtual training to selected faculty members and help them certify themselves in various technologies, enhancing their expertise.
- 7. Feedback Mechanism: The company shall work with faculty members to establish a feedback system for program improvement.
- 8. Continuous Assessments: The company will seek to receive reports of regular and/or ongoing assessments related to training courses throughout the program to track each student's progress and development.

ROLES AND RESPONSIBILITIES OF COLLEGE

1. Provide Necessary Arrangements: The college should ensure that the CoE has the required facilities, such as faculty members, internet connectivity, audio-visual equipment and other resources necessary for training and research activities.

- 2. Infrastructure Development: The college should invest in the necessary infrastructure to support the CoE's activities. This might involve upgrading existing facilities or constructing new ones to accommodate the CoE's needs.
- 3. Curriculum Timeline: The college is responsible for developing and finalizing the training program curriculum, adhering to predefined schedules.
- 4. On-Demand Training: The college should be flexible in offering on-demand training programs to meet the specific requirements of the company by working closely with our training service partner organization M/s ITS Solutions, 3B, 3rd Floor, park Center, Venkatnarayana Road, T. Nagar, Chennai 600017 Tamil Nadu, India with email address itschennai12345@gmail.com. Please coordinate with them for all training related contracts and payments. This might include customizing training modules or providing additional training hours as needed by the Company.
- 5. Project Report Submission: The selected faculty members will be required to submit project reports related to training courses, the syllabi used and assessments undertaken by them and students, on a monthly-basis.
- 6. Student Engagement: The college is responsible for developing comprehensive timetables that outline CoE training sessions, ensuring students' regular participation and adherence to the training schedule.
- 7. Placement Coordination: The college is responsible for coordinating and facilitating placements by collaborating with the company, connecting eligible students and providing necessary support throughout the placement process.
- 8. Appoint a Training Coordinator: The college should assign a dedicated coordinator to oversee CoE training activities.
- 9. Monitoring and Evaluation: The college is responsible to continuously assess the student's learning effectiveness by working with our assessment partner organization[s] and make necessary improvements.
- 10. Promotion and Outreach: The college should actively promote the CoE and its programs to attract students and industry partners. This may involve marketing and outreach efforts to create awareness about the CoE's offerings.

By formalizing this MOU and establishing the Centre of Excellence, both College and the Company pledge to work in harmony, leveraging their respective strengths to drive innovation and ensure a seamless transition from education to employment.

The duration of this CoE MoU is for five [5] years from the date of signing of this MoU.

IN WITNESS WHEREOF, the Parties have executed this MoU as of the date first above written.

Date Oct 30 2023

Signed On behalf of "Company" <u>Sudeep Kumar Jain</u>

S. Suresh Kumar

Signed

Date Oct 30 2023

On behalf of "College" S. Suresh Kumar

[Name & Address]

[Name & Address]

Witness one

: D. Bhaltachyr, Debaroti Bhat A- forchorto A. Gopichand Debaroti Bhattacharva Name & Signature:

Witness two Name & Signature:



Audit Trail

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