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No 9903 R. 50-00 Date 05-09. 2022

sold to\_\_\_\_

for whom T.T. Curve - 1+yderabad.

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Molleti Srinivas Rao Licensed Stemp Venuor L.R No 04-23-024/2020 CHAKALA PALEM - 533 249

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is executed on this day 7<sup>th</sup>, September, 2022 at Swarnandhra College of Engineering and Technology, Narasapuram.

#### BY AND BETWEEN

Swarnandhra College of Engineering and Technology, Narasapuram, a premier autonomous educational institution which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns of the First Part;

#### AND

\*Companies Act, 1956 having its registered office at 201, K.L.N Enclave, Nagarjuna Nagar, \*Srinagar colony, Hyderabad – 500073, represented by Mr. Nambula Saranya Ram, Founder & Chief Executive Officer (hereinafter referred to as "IT CURVE" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the Second Part.

#### WHEREAS:

A. Swarnandhra College of Engineering and Technology, Narasapuram, sponsors a group of educational institutions, which are designed with meticulous attention and thoughtful design with convenient space, making it truly top class and is established with the sole objective of imparting quality technical education to the aspirants to take part in the development of the Nation. Ever since the inception, the institution has registered phenomenal growth in terms of infrastructure and quality of education and thus enjoying a competitive edge over the contemporary technical institutions.

IT CURVE is in the business of providing training services. With subject matter expertise in the field of assessment, training, real time performance support, content design and business development coupled with deep understanding of Industry requirements. Swarnandhra College of Engineering and Technology, Narasapuram, and IT CURVE have decided to collaborate in successfully enhancing the employability skills of the students through a structured training program (Campus Recruitment Training).

# NOW THIS MEMORANDUM OF UNDERSTANDING WITNESS AND IT IS HEREBY AGREED AND CONFIRMED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

## ARTICLE 1: PURPOSE OF THE MEMORANDUM OF UNDERSTANDING:

The purpose of this memorandum of understanding is to record the understanding between Swarnandhra College of Engineering and Technology, Narasapuram, and IT CURVE basis which they have agreed to collaborate in successfully enhancing the employability skills of the Engineering students.

## ARTICLE 2: ROLES AND RESPONSIBILITIES

## (A) Swarnandhra College of Engineering and Technology, Narasapuram.

The institution (college) will mobilize and enroll BTech/MBA/MCA students for the proposed Campus Recruitment Training Program and will provide the required Training Infrastructure at their Campus for conducting the training program. This will enable IT CURVE to conduct the Training Program on an ongoing basis without any interruptions. Offline assessment (class room test) will be conducted on completion of each topic on aptitude, reasoning and verbal for which college management should provide the stationary. The accommodation and food for the trainers will be taken care by the college management.

• The institution (college) will pay IT CURVE an amount based on the payment terms mentioned below. The payment details and other terms & conditions are covered under article 4 below.

#### (B) Role of IT Curve:

• IT CURVE shall organize training for the all the students. IT CURVE will develop the course curriculum and content to enhance the employability skills. IT CURVE will include the modules keeping the requirements of Industry/corporate into consideration. This will help the students in improving their employability. IT CURVE will assess the candidates in advance and monitor their progress during the training period. IT CURVE will conduct periodic assessments for all the students at regular intervals. IT CURVE will be responsible for maintaining the quality and integrity of these sessions.

## ARTICLE 3:

#### VALIDITY OF THE MEMORANDUM OF UNDERSTANDING

- This Memorandum of Understanding is valid for a period of one year from the date of execution of this MOU. This Memorandum of Understanding may be modified or changed by written consent of both the parties. Any party shall have the right to terminate this Memorandum of Understanding, or any statement of work, without any cause by giving the other party a prior written notice of minimum 30 days. Notwithstanding such termination, any Training Program that commenced prior to such termination shall continue to the end of the normal term of the Training Program.
- This Memorandum of Understanding has been validated by the responsible authorized signatories of **Swarnandhra College of Engineering and Technology**, **Narasapuram**, and IT Curve, who have signed below, and is recorded in two original documents.
- The parties shall try to implement this Program in a spirit of co-operation. Any and all disputes or claims arising out of or relating to this MOU or any Program or the breach hereof shall be endeavored to be settled by mutual discussions between the authorized representatives of both parties within a period of one week from the date of notification of any such dispute or claim in writing by one party to the other. Failing this, the dispute shall be referred to arbitration and the arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

### ARTICLE 4 - COMMERCIAL TERMS AND CONDITIONS

Swarnandhra College of Engineering and Technology, Narasapuram will pay to IT CURVE for every student trained as per the following terms and conditions:

- Total number of training hours 160
- Training Fee @ Rs. 2600 per student (including GST) for 160 hours of training program.
- 6 to 8 trainers will handle the classes on Aptitude, Logical Reasoning, English and soft skills as mentioned in the proposal.
- Payment mode: 25% of the total amount should be paid after the first week of training program and next 25 % of the amount will be paid after completing 50% of the training program, subsequently the next 25% of amount will be paid after completing 75% of training program and the final 25% amount will be paid on the last week of the training program.

In Witness whereof the parties hereto have signed this Memorandum of Understanding on the date above mentioned.

Approved for and on behalf of

Swarnandhra College of Engineering and Technology -

Signed: X.U.S.

Tittle:

IT CURVE

Name: NAMBULA SARANYA RAM

Tittle: CEO

DATE: 7th Sep, 2022. PLACE: NARSAPURAM